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Notice of the Forecast of the Financial Results **for the Fiscal Year Ending March 2022**

Fukuda Denshi has revised the forecasts of the financial results for the fiscal year ending March 31st, 2022 based on the recent business conditions.

1. Forecast of consolidated financial results for the fiscal year ending March 2022 (April 1st, 2021 through March 31st, 2022)

(% represents increase or decrease from the previous forecast)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	125,000	20,000	20,500	15,000	991.96
This forecast (B)	132,000	22,600	23,300	16,100	1,064.70
Fluctuation sum (B-A)	+7,000	+2,600	+2,800	+1,100	
Fluctuation rate (%)	+5.6	+13.0	+13.6	+7.3	
(Rf) Previous FY ended March 2021	146,756	19,811	20,264	14,716	973.33

2. Reasons for revisions

The forecast of consolidated “Net sales” is expected to be 132,000 million yen (up 7,000 million yen, from the previous forecast) due to the sales growth of COVID-19 related products with the continuing medical demand.

Also, “Operating Profit”, “Ordinary Profit” and “Profit attributable to owners of parent” are most likely exceeding the previous forecast, due to the favorable product mix.

※Note

The forecasted financial results described above are based on information available as of the release date of this announcement. Actual results may differ from the results projected and presented hereby for a variety of reasons.

It will be promptly announced as soon as the revision of the forecast is needed.

※This English translation is for reference purposes only. The original Japanese version will prevail as the official authoritative version.